

# BEARFACTS 1988 – 1998 Bradford , Florida [12007]

Bradford is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 1998 population of 25,892 ranked 50th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Bradford had a per capita personal income (PCPI) of \$18,124. This PCPI ranked 43rd in the state and was 70 percent of the state average, \$25,987, and 67 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 8.1 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Bradford was \$10,504 and ranked 58th in the state. The 1988-1998 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Bradford had a total personal income (TPI) of \$469,256\*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Bradford was \$234,822\* and ranked 50th in the state. The 1998 TPI reflected an increase of 9.6 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bradford. In 1998 net earnings accounted for 69.5 percent of TPI (compared with 68.3 in 1988); dividends, interest, and rent were 12.8 percent (compared with 14.8 in 1988); and personal current transfer receipts were 17.6 percent (compared with 16.9 in 1988). From 1997 to 1998 net earnings increased 11.3 percent; dividends, interest, and rent increased 11.1 percent; and personal current transfer receipts increased 2.3 percent. From 1988 to 1998 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 7.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bradford increased from \$204,547\* in 1997 to \$224,417\* in 1998, an increase of 9.7 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$117,980\* to the 1998 estimate was 6.6 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.